

## Ten Year Budget - Revenue

	Budget 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Cumulative
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>												
Net Service Expenditure c/f	13,771	13,443	13,800	14,854	15,302	15,723	16,127	16,389	16,761	17,126	17,465	
Inflation	468	621	633	565	564	566	563	558	552	339	338	
Superannuation Fund deficit: actuarial increase	0	0	520	0	0	0	0	0	0	0	0	
Net savings (approved in previous years)	(796)	(404)	(119)	(117)	(143)	(162)	(301)	(186)	(187)	0	0	
<b>New growth and savings</b>	<b>0</b>	<b>140</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Service Expenditure b/f</b>	<b>13,443</b>	<b>13,800</b>	<b>14,854</b>	<b>15,302</b>	<b>15,723</b>	<b>16,127</b>	<b>16,389</b>	<b>16,761</b>	<b>17,126</b>	<b>17,465</b>	<b>17,803</b>	
<b>Financing Sources</b>												
Government Support (1)	(4,646)	(3,788)	(3,542)	(3,412)	(3,338)	(3,307)	(3,406)	(3,508)	(3,613)	(3,721)	(3,833)	
New Homes Bonus		(976)	(1,276)	(1,576)	(1,876)	0	0	0	0	0	0	
Govt Support - to be passed on to Towns/Parishes		(274)	(282)	(293)	(305)	(317)	(330)	(343)	(357)	(371)	(386)	
Govt Support - passed on to Towns/Parishes		274	282	293	305	317	330	343	357	371	386	
Council Tax	(9,251)	(8,728)	(8,990)	(9,350)	(9,724)	(10,113)	(10,518)	(10,939)	(11,377)	(11,832)	(12,305)	
Council Tax Support grant		(734)	(756)	(786)	(769)	(762)	(785)	(809)	(833)	(858)	(884)	
Interest Receipts	(173)	(229)	(234)	(356)	(375)	(351)	(317)	(286)	(260)	(239)	(221)	
Contributions to Reserves	330	787	474	477	479	362	365	367	370	373	376	
Contributions from Reserves	(536)	(795)	(580)	(580)	(580)	(580)	(580)	(580)	(580)	(580)	0	
<b>Total Financing</b>	<b>(14,276)</b>	<b>(14,463)</b>	<b>(14,905)</b>	<b>(15,584)</b>	<b>(16,183)</b>	<b>(14,752)</b>	<b>(15,241)</b>	<b>(15,756)</b>	<b>(16,294)</b>	<b>(16,858)</b>	<b>(16,867)</b>	
<b>Budget Gap (surplus)/deficit</b>	<b>(833)</b>	<b>(663)</b>	<b>(51)</b>	<b>(282)</b>	<b>(460)</b>	<b>1,375</b>	<b>1,148</b>	<b>1,005</b>	<b>832</b>	<b>607</b>	<b>936</b>	<b>3,614</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>833</b>	<b>663</b>	<b>51</b>	<b>282</b>	<b>460</b>	<b>(1,375)</b>	<b>(1,148)</b>	<b>(1,005)</b>	<b>(832)</b>	<b>(607)</b>	<b>(936)</b>	<b>(3,614)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Remaining balance / (shortfall) in Budget Stabilisation reserve: 552

## Assumptions

Government Support: -14% in 13/14, -7% in 14/15, -4% in 15/16, -2% in 16/17, -1% in 17/18, +3% later years  
 Council Tax: 1.98% in 13/14, 3% in 14/15, 4% later years  
 Interest Receipts: 0.8% in 13/14 and 14/15, 1.2% in 15/16, 1.3% later years (based on Sector Bank Rate forecast + 0.3%)  
 Pay award: 1% in 13/14, 1.5% in 14/15, 2% later years  
 Other costs: 3.5% in 13/14, 3% in 14/15 1.75% later years  
 Income: 3.5% in all years

Note 1 Government Support includes Council Tax Freeze Grants